

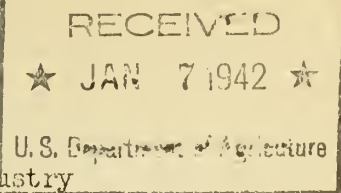
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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry  
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of December 28 states as follows:

"Buying interest in extra staple cotton was more active during the past week but trading did not attain large proportions because of mill uncertainty about what kind of cotton they are going to need. \*\*\*

"Just now the government authorities are pressing for larger and ever larger quantities of fine yarn cloths such as balloon cloth, parachute cloth, and similar types of goods requiring very fine plied yarns of maximum strength. These materials can be made only of good grade Pima <sup>1</sup>/<sub>1</sub> or Egyptian cotton (Sakel) and the market is being combed right now to find out how much of this kind of cotton is obtainable. The flood of inquiry for Pima cotton produced just what might have been expected, a sudden boost in price quotations, and at one time not very long ago, high grade Pima was quoted as high as 40 cents a pound.

"Government authorities stepped in, however, and the price has now dropped substantially from this peak, and some mills claim to be able to buy Pima of workable grades around 30 cents, but the higher grades such as No. 1 and No. 2 are still held quite firmly at 36 to 36<sup>1</sup>/<sub>2</sub> cents for No. 1 and 34 to 34<sup>1</sup>/<sub>2</sub> cents for No. 2.

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"Current quotations on prompt shipment Peeler cotton classed on government grade and staple standards are given herewith, based on March futures for strict low middling, for middling and for strict middling, respectively, F.O.B. New Bedford:

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Inch and 1/8th - 250 to 300; 525 to 550; 650 to 675.

Inch and 3/16ths - 550 to 580; 950 to 1,000; 1,100 to 1,150.

Inch and 1/4th - 700 to 750; 1,150 to 1,250; 1,300 to 1,350."

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<sup>1</sup>/<sub>1</sub> S X P is doubtless intended.

QUOTATIONS ON S X P AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE  
(Quotations on Sakel, Giza 7, and Uppers are for medium grade  
only and are duty paid)

S X P	Dec. 5	:	Dec. 12	:		Dec. 5	:	Dec. 12
No. 1 ...	30.25¢	:	33.00 ¢	:	Sakel, Fully Good Fair	33.45 ¢	:	34.40 ¢
" 2 ...	28.50	:	32.00	:	Giza 7, " " "	31.55	:	32.50
" 3 ...	26.00	:	29.00	:	Uppers, " " "	30.10	:	31.05
S X P	Dec. 19	:	Dec. 26	:		Dec. 19	:	Dec. 26
No. 1 ...	36.00¢	:	41.50 ¢	:	Sakel, Fully Good Fair	34.85 ¢	:	35.85 ¢
" 2 ...	35.00	:	40.50	:	Giza 7, " " "	32.95	:	33.95
" 3 ...	30.50	:	34.00	:	Uppers, " " "	31.50	:	32.50

QUOTATIONS ON S X P COTTON AT CAROLINA MILL POINTS RECEIVED  
BY THE AGRICULTURAL MARKETING SERVICE

	Dec. 12	:	Dec. 19
No. 1 . . . . .	33 ¢	:	36 ¢
" 2 . . . . .	31	:	34
" 3 . . . . .	28	:	32

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for December 12, 19 and 26, as received by the Agricultural Marketing Service, were as follows:

	7/8 inch	:	15/16 inch
December 12 . . . . .	16.95 ¢	:	17.15 ¢
" 19 . . . . .	17.00	:	17.20
" 26 . . . . .	17.09	:	17.29

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RECEIVED  
★ JAN 29 1942 ★  
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### LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of January 11 states as follows:

"Extra staple cotton markets showed comparatively little activity here during the past week, but there was trading in Fall River and Providence, and some scattered sales in the Boston area.

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"Search for extra long fibered cotton suitable for making 80s yarn of high tensile strength is continuing and in some quarters sales of Pima 1/ No. 1 has been reported as high as 45 cents a pound, with No. 2 moving at 41 to 42 cents and No. 3 around 34 to 35 cents. It is only the No. 1 and No. 2 grades that will meet the requirements for Government parachute cloth, it is said. High grade Sakha cotton from Egypt has been sold around 39 to 40 cents and is said to have met the specifications. Sales of Egyptian Giza cotton (7) were reported sold at 35½ cents but this did not meet Government specifications.

"Current quotations on prompt shipment Peeler cotton classed on Government grade and staple standards are given herewith, based on March futures for strict low middling, for middling and for strict middling, respectively, F.O.B. New Bedford:

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Inch and 1/8th - 250 to 300; 525 to 550; 650 to 675.  
Inch and 3/16ths - 550 to 580; 950 to 1,000; 1,100 to 1,150.  
Inch and 1/4th - 700 to 750; 1,150 to 1,250; 1,300 to 1,350."

QUOTATIONS ON S x P AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE  
(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

S x P	Jan. 2:	Jan. 9:	Jan. 2 :	Jan. 9
No. 1 .....	42¢ :	43¢ :	Sakel, Fully Good Fair	35.25¢ : 36.35¢
" 2 .....	41 :	42 :	Giza 7, " "	33.95 : 34.45
" 3 .....	38 :	37 :	Uppers, " "	32.50 : 33.00

1/ S x P is doubtless intended.



MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for January 2 and 9, as received by the Agricultural Marketing Service, were as follows:

	<u>7/8 inch : 15/16 inch</u>	
January 2 . . . . .	17.84 ¢	18.04 ¢
" 9 . . . . .	18.20	18.40

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN-EGYPTIAN  
AND IMPORTED EGYPTIAN COTTONS FOR NOVEMBER, 1941

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of November as 2,892 bales of 500 pounds gross weight, compared with 3,174 bales in October and 2,430 bales in September. The mill consumption of imported Egyptian cotton is reported as having been 6,001 bales in November, compared with 6,890 bales in October and 5,880 bales in September.

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN-EGYPTIAN  
COTTON FOR DECEMBER, 1941 1/

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of December as 3,647 bales of 500 pounds gross weight, compared with 2,892 bales in November and 3,174 bales in October.

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1/ Owing to war conditions, the Bureau of the Census states that it has discontinued publishing reports on the mill consumption of imported Egyptian cotton.